

AS APPROVED 2011-12-15

**Trustees of the Trust Funds
Meeting Minutes
November 17, 2011**

PRESENT: Members – Peter Glenshaw, and Blake Allison

The meeting came to order at 4:25 p.m.

Marlene's absence meant that none of the previous meeting minutes could be approved because a quorum could not be achieved that involved the attendees for at each of the two meetings. . **Peter** was absent for the October 20th meeting, and **Blake** did not attend the September 15th meeting, causing approval of the September 15th minutes to be postponed. Similarly, with **Marlene** absent for this meeting and **Peter** having been absent in October, the October minutes could not be approved.

1. Fund Deposits

- The meeting was spent primarily on the task of depositing into the appropriate trust funds, money that had been raised by the town's voters by approving Article 6 on the March 8, 2011 Annual Town Meeting Warrant. All but three checks were deposited in the corresponding NHPDIP accounts as follows:

Capital Reserve Funds:

Vehicle Capital Reserve Fund -- \$120,700

Heavy Equipment Capital Reserve Fund -- \$89,500

Public Works & Safety Facility Capital Reserve Fund -- \$3,000 (Check #024903)

Public Land Acquisition Capital Reserve Fund -- \$5,000 (Check #024906)

Emergency Highway Repair Capital Reserve Fund -- \$10,000

Computer System Upgrade Capital Reserve Fund -- \$5,250 (Check #024899)

Town Buildings Major Maintenance and Repair Fund -- \$10,000 (Check #024904)

Firefighting Safety Equipment Capital Reserve Fund -- \$7,300 (Check #024900)

Recreation Facilities Capital Reserve Fund -- \$11,000

- **Capital Reserve Funds Subtotal: \$286,750**

Expendable Trust Funds:

Emergency Major Equipment Rebuilding Trust Fund -- \$10,000 (Check #024901)

Town Poor Expendable Trust Fund -- \$20,000 (Check #024905)

- **Expendable Trust Funds Subtotal: \$30,000**

Capital Reserve Funds and Expendable Trust Funds Total: \$316,750

The three checks named below were not deposited for the reasons stated:

Bridge Capital Reserve Fund -- \$20,000 (Check #024895) – Dreyfus Acct. Need deposit slip.

Property Reappraisal Capital Reserve Fund -- \$5,000 (Check #024902) -- Dreyfus Acct. Need deposit slip.

Emergency Enrollment Cap. Res. Fund – \$50,000 (Check #000021484 from SAU #76/Lyme School District) – Acct. needs to be opened.

2. Other Business

- Selectmen Administrative Assistant **Dina Cutting** briefly appeared to discuss the above mentioned check deposits and disposition of the Bessie Hall Trust at year's end. Due to lack of time, it was decided to table the Bessie Hall discussion and take it up at the next Trustees meeting.
- **Special Meeting** – Because depositing the above mentioned checks left insufficient time to address other pressing end-of-year concerns, it was decided to convene a special meeting of the Trustee of Trust Funds at the Town Offices on Tuesday, November 22, 2011 at 4:30 p.m.
- **MS10 Filing** – Blake reported that he had filed the Form MS-10 in person on October 24, 2011 at the Department of Revenue Administration in Concord, NH. Blake confirmed that the State has Form MS-9 already on file, and the required filings are now complete.

The meeting was adjourned at 6:00 p.m.

The next regularly scheduled meeting is Thursday, December 15th at 4:30 p.m. at the Town Offices.

Respectfully submitted,

Blake Allison, Secretary